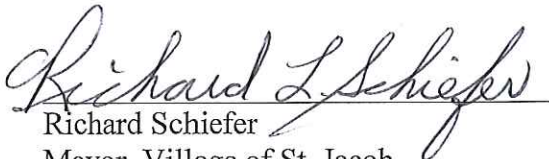


**VILLAGE OF ST. JACOB
213 N DOUGLAS
PRESIDENT AND BOARD OF TRUSTEES
THURSDAY JUNE 5, 2014
CLOSED MEETING #14-04**

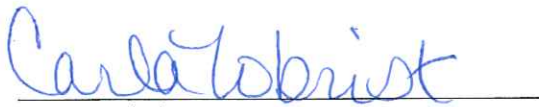
- I. Mayor Schiefer opened the closed session of the June 5, 2014 regular board meeting at 9:16 p.m.
- II. FORENSIC AUDIT:
- A. Draft report from Ken Loy. Board budgeted for \$17,000.00 for Forensic Audit and \$6,500.00 for yearly audit and we are only at \$6,000.00 for the Forensic Audit as of now. Board conclusion is to dig a little deeper and focus more on the water and sewer funds not all the other petty stuff. The Board would like to spend another \$2500.00 to see if anything pops up and if nothing is found at that time to just end the Forensic Audit at that point. Special Meeting set for June 11, 2014 at 6:00 p.m. already so Rich is going to try and get Ken Loy present for that meeting.
- I. ADJOURNMENT:
- A. Trustee Ross made a motion to go from closed to open session at 10:06 p.m. Trustee Richeson second. Voice vote, all in favor, motion passed.


Richard Schiefer
Mayor, Village of St. Jacob

Date Accepted: 1-7-16

Review Date: 1-7-16

Open to Public Date: 1-7-16


Carla Zobrist
Utility Billing Clerk